

EQUALITY ACTION LIMITED

To: Niall Kingsley (Duncan & Toplis Limited)

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 March 2019. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

- 1 We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
- 2 We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
- 3 We confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2019 audited. We also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
- 4 We have fulfilled our responsibilities as directors as set out in the terms of your engagement letter dated June 2019, under the Companies Act 2006 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 5 All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
- 6 All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 7 The financial statements are free of material misstatements, including omissions.

Assets and liabilities

- 8 The charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
- 10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

- 11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

- 12 The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

- 13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

- 14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

- 15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17 We believe that the charitable company financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

19 We confirm that the donations received in the year ending 31 March 2019 relating to the Big Lottery Chances for All fund are correctly stated.

Restricted grants and donations are as follows:

- Erasmus Plus
- In Bloom grant
- Big Lottery Chances for All
- Lottery capital grant
- CBC Money management
- Awards for All
- Charnwood disability forum
- Big Lottery Improving Lives
- Big Lottery Capabilities
- The Good Things Foundation

Yours faithfully



Mr D G Featonby
Signed on behalf of the board of directors

Date:

REGISTERED COMPANY NUMBER: 04198889 (England and Wales)
REGISTERED CHARITY NUMBER: 1088411

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH 2019
FOR
EQUALITY ACTION LTD**

Duncan & Toplis Limited
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

EQUALITY ACTION LTD

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FOR THE YEAR ENDED 31ST MARCH 2019**

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EQUALITY ACTION LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2019**

TRUSTEES	J O'Brien S Phipps (resigned 25.7.2018) J Vincent (resigned 25.7.2018) A Payne A Akram Y Ali Mrs L D Foukes D G Featonby L Newbitt E Keightley (appointed 25.7.2018) A Sayed Bin Hanif (appointed 25.7.2018)
COMPANY SECRETARY	Mrs L D Foukes
REGISTERED OFFICE	66 Nottingham Road LOUGHBOROUGH Leicestershire LE11 1EU
REGISTERED COMPANY NUMBER	04198889 (England and Wales)
REGISTERED CHARITY NUMBER	1088411
INDEPENDENT EXAMINER	Duncan & Toplis Limited The Gables Bishop Meadow Road Loughborough Leicestershire LE11 5RE
BANKERS	Lloyds Bank plc High Street Loughborough Leicestershire LE11 2QG

EQUALITY ACTION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To work towards eliminating discrimination, to promote equality of opportunity and good relations between all persons in the Borough of Charnwood, in the County of Leicestershire.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a strategic partner of Charnwood Borough Council, we continue to play a major role in promoting community cohesion by co-ordinating inter-faith and inter-cultural events including Loughborough Mela.

Our 5 year Big Lottery funded project (Chances For All) working with women from Black and Minority Ethnic (BAME) backgrounds came to an end in March 2018. Trustees secured some limited funding for the work to continue on a small scale while they awaited the results of a major Big Lottery bid. In June 2018 trustees heard that this bid has been successful and a 5 year Positive Minds project started in August 2018. This is funded by the National Lottery Community Fund and focusses on mental health work among the BAME community.

We successfully completed Year 3 of our 5 year Big Lottery funded project (Improving Lives Project) working with men from Black & Minority Ethnic backgrounds. This has similar aims as the women's project around health, employment and also works at building community resilience around extremism and radicalisation.

We continued to work with our local partners to ensure efficient delivery of our casework.

FINANCIAL REVIEW

Financial position

The charity has total unrestricted funds carried forward of £96,880 (2018: £99,809) a decrease of £2,929.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee. The charity's objects are to work towards eliminating discrimination and to promote equality of opportunity and good relations between all persons in the Borough of Charnwood, in the County of Leicestershire. The charity is governed by its Memorandum and Articles of Association dated 19 August 2008.

EQUALITY ACTION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who served during the year were:

- J O Brien
- S Phipps (resigned 25.7.2018)
- J Vincent (resigned 25.7.2018)
- A Payne
- A Akram
- Y Ali
- Mrs L D Foukes
- D G R Featonby
- L Newbitt
- E Keightley (appointed 25.7.2018)
- A Sayed Bint Hanif (appointed 25.7.2018)

The board of trustees, which has up to 12 members, strives to recruit members able to offer skills appropriate to a Company Limited by Guarantee. New trustees are introduced to the workings of the charity. Trustees are encouraged to identify training needs and attend appropriate external courses. It administers the charity and meets monthly. There are subcommittees responsible for membership, personnel, finance and property, marketing and publicity.

Wider network

During the year financial support was given by Charnwood Borough Council and The National Lottery Community Fund to carry out work programmes for them.

The charity works in partnership with statutory, voluntary agencies and community groups including Charnwood Borough Council, Charnwood Connect partners, Loughborough Council of Faiths and the East Midlands Racial Equality Consortium.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees. Trustees have resolved to ensure that the charity is able to continue to provide all services for a period of at least two months in the event of a significant proportion of our income not being realised and also, in the event of having to come to a close, sufficient funds to meet all its obligations.

In order to meet these obligations, the trustees have set a minimum level of £25,000 for the charity's free reserves.

Disclosure of information to the Independent examiner

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on^{28/6/2019}..... and signed on its behalf by:


.....
D G R Featonby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EQUALITY ACTION LTD**

Independent examiner's report to the trustees of Equality Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Niall Kingsley ACA
Duncan & Toplis Limited
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

Date: 28/6/2019

EQUALITY ACTION LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	35,870	103,874	139,744	199,454
Investments	3	12	-	12	6
Other		3,125	-	3,125	3,531
Total		39,007	103,874	142,881	202,991
EXPENDITURE ON					
Charitable activities	4				
Big Lottery Chances for All		-	-	-	34,977
Promotion of equality and opportunity		37,561	-	37,561	31,423
Awards for All (IT equipment)		-	983	983	1,031
Erasmus Plus		-	12,129	12,129	61,247
CBC Money management		-	-	-	3,300
In Bloom grant		-	78	78	74
Big Lottery Improving Lives		-	50,464	50,464	47,991
Big Lottery Capabilities		-	22	22	4,885
The Good Things Foundation		-	746	746	7,370
Big Lottery Positive Minds		-	28,482	28,482	-
Chances For All Extension Fund		-	5,000	5,000	-
Total		37,561	97,904	135,465	192,298
NET INCOME		1,446	5,970	7,416	10,693
Transfers between funds	19	(4,375)	4,375	-	-
Net movement in funds		(2,929)	10,345	7,416	10,693
RECONCILIATION OF FUNDS					
Total funds brought forward		99,809	28,746	128,555	117,862
TOTAL FUNDS CARRIED FORWARD		96,880	39,091	135,971	128,555

The notes form part of these financial statements

EQUALITY ACTION LTD (REGISTERED NUMBER: 04198889)

STATEMENT OF FINANCIAL POSITION
AT 31ST MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	11	92,146	92,359
CURRENT ASSETS			
Debtors	12	262	6,227
Cash at bank		83,329	52,508
		<u>83,591</u>	<u>58,735</u>
CREDITORS			
Amounts falling due within one year	13	(33,082)	(12,673)
NET CURRENT ASSETS		<u>50,509</u>	<u>46,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		142,655	138,421
CREDITORS			
Amounts falling due after more than one year	14	(6,684)	(9,866)
NET ASSETS		<u>135,971</u>	<u>128,555</u>
FUNDS	19		
Unrestricted funds		96,880	99,809
Restricted funds		39,091	28,746
TOTAL FUNDS		<u>135,971</u>	<u>128,555</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - CONTINUED
AT 31ST MARCH 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 28/6/2019 and were signed on its behalf by:



.....
D G Featonby -Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Equality Action Ltd as an individual charitable company.

The financial statements are presented in £ Sterling and are rounded to the nearest pound.

The going concern basis is dependent on the charity continuing to receive grant funding. The funding received from The Big Lottery is secure until 2022 and Improving Lives is secure until January 2021. The trustees are confident that the grant funding will continue on a basis that will provide the charity with sufficient resources for the foreseeable future. It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis and the financial statements do not include any adjustments that may result should this grant funding not continue.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings 15% Reducing balance

Office Equipment 25% Reducing balance

No depreciation is provided on the charity's property as it is the organisation's policy to maintain this so as to extend its useful life.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the specific fund.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Critical accounting judgements and estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Donations	15,646	-	15,646	16,526
Grants	20,224	103,874	124,098	182,928
	<u>35,870</u>	<u>103,874</u>	<u>139,744</u>	<u>199,454</u>

Grants received, included in the above, are as follows:

	2019 £	2018 £
CBC Money management	-	3,000
Charnwood Borough Council	20,224	19,460
Eramus Plus (British Council)	(1)	69,077
Big Lottery Improving Lives	55,210	53,551
Big Lottery Chances for All	-	25,900
Awards for All	470	2,440
The Good Things Foundation	-	9,500
Big Lottery Positive Minds	43,195	-
Chances For All Extension Fund	5,000	-
	<u>124,098</u>	<u>182,928</u>

3. INVESTMENTS

	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Deposit account interest	<u>12</u>	<u>-</u>	<u>12</u>	<u>6</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 5) £	Totals £
Promotion of equality and opportunity	37,561	37,561
Awards for All (IT equipment)	983	983
Erasmus Plus	12,129	12,129
In Bloom grant	78	78
Big Lottery Improving Lives	50,464	50,464
Big Lottery Capabilities	22	22
The Good Things Foundation	746	746
Big Lottery Positive Minds	28,482	28,482
Chances For All Extension Fund	5,000	5,000
	<u>135,465</u>	<u>135,465</u>

EQUALITY ACTION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Staff costs	99,698	99,224
Rates and water	646	603
Insurance	2,548	2,481
Light and heat	1,506	1,327
Telephone	1,620	1,644
Postage, printing and stationery	2,825	2,899
General	4,391	343
Direct project expenditure	17,407	74,983
Repairs and maintenance	2,189	2,166
Travel	57	89
Affiliation	132	120
Mortgage interest	575	721
Bank charges	278	467
Foreign exchange rate movement	(2,206)	-
Audit fees	-	3,996
Accountancy fees	2,626	-
Depreciation	1,173	1,235
	<u>135,465</u>	<u>192,298</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	1,173	1,235
Operating lease rentals	628	628
	<u>1,801</u>	<u>1,863</u>

The total gain from foreign exchange differences recognised during the period was £2,206.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2019 nor for the year ended 31st March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2019 nor for the year ended 31st March 2018.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

8. STAFF COSTS

	2019	2018
	£	£
Wages and salaries	95,511	95,116
Social security costs	2,773	2,612
Other pension costs	1,414	1,496
	<u>99,698</u>	<u>99,224</u>

The average monthly number of employees during the year was as follows:

	2019	2018
Charitable activities	6	7
Management and administration	1	1
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

9. DEFERRED INCOME

	2019	2018
	£	£
Deferred income is included within:		
Creditors due within one year	26,316	4,577
	<u>26,316</u>	<u>4,577</u>

The movement in deferred income during the year was as follows:

Grants received:		
Total deferred income at 1 April 2018	4,577	49,947
Amounts received in year	145,837	133,979
Amounts credited to statement of financial activities	(124,098)	(179,349)
	<u>26,316</u>	<u>4,577</u>

Income from grants received has ben deferred where time related performance conditions have not been met.

10. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to an independent examination fee of £2,626. In the previous year the charity was audited and payment to the auditors for audit fees amounted to £3,996.

EQUALITY ACTION LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

11. TANGIBLE FIXED ASSETS

	Land & buildings £	Office equipment £	Fixtures and fittings £	Totals £
COST				
At 1st April 2018	124,379	23,705	3,265	151,349
Additions	-	960	-	960
At 31st March 2019	<u>124,379</u>	<u>24,665</u>	<u>3,265</u>	<u>152,309</u>
DEPRECIATION				
At 1st April 2018	35,879	20,167	2,944	58,990
Charge for year	-	1,124	49	1,173
At 31st March 2019	<u>35,879</u>	<u>21,291</u>	<u>2,993</u>	<u>60,163</u>
NET BOOK VALUE				
At 31st March 2019	<u>88,500</u>	<u>3,374</u>	<u>272</u>	<u>92,146</u>
At 31st March 2018	<u>88,500</u>	<u>3,538</u>	<u>321</u>	<u>92,359</u>

Although there may be considerable difference between the carrying value and market value of the land and buildings the trustees do not consider it to be a practicable exercise to have the property revalued each year.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	<u>262</u>	<u>6,227</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts (see note 15)	3,296	3,020
Social security and other taxes	1,570	1,656
Accruals	1,900	3,420
Deferred income	26,316	4,577
	<u>33,082</u>	<u>12,673</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans (see note 15)	<u>6,684</u>	<u>9,866</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

15. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year on demand:		
Bank overdraft	122	-
Bank loans	3,174	3,020
	<u>3,296</u>	<u>3,020</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	6,684	9,866

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019 £	2018 £
Within one year	626	626
Between one and five years	1,261	1,886
	<u>1,887</u>	<u>2,512</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	9,858	12,886

The mortgage loan is secured on the freehold property. At 31 March 2019 £9,858 remained outstanding. The amounts are repayable by monthly installments over the remaining 3 year period. Interest is payable between 4.84% - 5.34% and is due on a quarterly basis.

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
Fixed assets	89,297	2,849	92,146	92,359
Current assets	20,909	62,682	83,591	58,735
Current liabilities	(6,642)	(26,440)	(33,082)	(12,673)
Long term liabilities	(6,684)	-	(6,684)	(9,866)
	<u>96,880</u>	<u>39,091</u>	<u>135,971</u>	<u>128,555</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

19. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	99,809	1,446	(4,375)	96,880
Restricted funds				
Erasmus Plus	7,830	(12,129)	4,299	-
In Bloom grant	24	(78)	54	-
Big Lottery Chances for All Awards for All	1,753	-	-	1,753
Charnwood disability forum	4,962	(513)	-	4,449
Big Lottery Improving Lives	502	-	-	502
Big Lottery Capabilities	11,545	4,746	-	16,291
The Good Things Foundation	-	(22)	22	-
Big Lottery Fund Positive Minds	2,130	(746)	-	1,384
	-	14,712	-	14,712
	<u>28,746</u>	<u>5,970</u>	<u>4,375</u>	<u>39,091</u>
TOTAL FUNDS	<u>128,555</u>	<u>7,416</u>	<u>-</u>	<u>135,971</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,007	(37,561)	1,446
Restricted funds			
Erasmus Plus	-	(12,129)	(12,129)
Awards for All	470	(983)	(513)
Big Lottery Improving Lives	55,210	(50,464)	4,746
The Good Things Foundation	-	(746)	(746)
Big Lottery Fund Positive Minds	43,194	(28,482)	14,712
Chances For All Extension Fund	5,000	(5,000)	-
In Bloom grant	-	(78)	(78)
Big Lottery Capabilities	-	(22)	(22)
	<u>103,874</u>	<u>(97,904)</u>	<u>5,970</u>
TOTAL FUNDS	<u>142,881</u>	<u>(135,465)</u>	<u>7,416</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	57,273	8,100	34,436	99,809
Restricted Funds				
Erasmus Plus	-	7,830	-	7,830
In Bloom grant	98	(74)	-	24
Big Lottery Chances for All	10,830	(9,077)	-	1,753
Lottery capital grant	35,391	-	(35,391)	-
CBC Money management	-	(300)	300	-
Awards for All	3,553	1,409	-	4,962
Charnwood disability forum	502	-	-	502
Big Lottery Improving Lives	5,985	5,560	-	11,545
Big Lottery Capabilities	4,230	(4,885)	655	-
The Good Things Foundation	-	2,130	-	2,130
	<u>60,589</u>	<u>2,593</u>	<u>(34,436)</u>	<u>28,746</u>
TOTAL FUNDS	<u><u>117,862</u></u>	<u><u>10,693</u></u>	<u><u>-</u></u>	<u><u>128,555</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,523	(31,423)	8,100
Restricted funds			
Erasmus Plus	69,077	(61,247)	7,830
Big Lottery Chances for All	25,900	(34,977)	(9,077)
CBC Money management	3,000	(3,300)	(300)
Awards for All	2,440	(1,031)	1,409
Big Lottery Improving Lives	53,551	(47,991)	5,560
Big Lottery Capabilities	-	(4,885)	(4,885)
The Good Things Foundation	9,500	(7,370)	2,130
In Bloom grant	-	(74)	(74)
	<u>163,468</u>	<u>(160,875)</u>	<u>2,593</u>
TOTAL FUNDS	<u><u>202,991</u></u>	<u><u>(192,298)</u></u>	<u><u>10,693</u></u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	57,273	9,546	30,061	96,880
Restricted funds				
Erasmus Plus	-	(4,299)	4,299	-
In Bloom grant	98	(152)	54	-
Big Lottery Chances for All	10,830	(9,077)	-	1,753
Lottery capital grant	35,391	-	(35,391)	-
CBC Money management	-	(300)	300	-
Awards for All	3,553	896	-	4,449
Charnwood disability forum	502	-	-	502
Big Lottery Improving Lives	5,985	10,306	-	16,291
Big Lottery Capabilities	4,230	(4,907)	677	-
The Good Things Foundation	-	1,384	-	1,384
Big Lottery Fund Positive Minds	-	14,712	-	14,712
	<u>60,589</u>	<u>8,563</u>	<u>(30,061)</u>	<u>39,091</u>
TOTAL FUNDS	<u>117,862</u>	<u>18,109</u>	<u>-</u>	<u>135,971</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,530	(68,984)	9,546
Restricted funds			
Erasmus Plus	69,077	(73,376)	(4,299)
Big Lottery Chances for All	25,900	(34,977)	(9,077)
CBC Money management	3,000	(3,300)	(300)
Awards for All	2,910	(2,014)	896
Big Lottery Improving Lives	108,761	(98,455)	10,306
The Good Things Foundation	9,500	(8,116)	1,384
Big Lottery Fund Positive Minds	43,194	(28,482)	14,712
Chances For All Extension Fund	5,000	(5,000)	-
In Bloom grant	-	(152)	(152)
Big Lottery Capabilities	-	(4,907)	(4,907)
	<u>267,342</u>	<u>(258,779)</u>	<u>8,563</u>
TOTAL FUNDS	<u>345,872</u>	<u>(327,763)</u>	<u>18,109</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST MARCH 2019**

19. MOVEMENT IN FUNDS - continued

The Erasmus Plus, through its national agency The British Council, is funding for training events around mainstreaming intercultural learning. These bring together young people from across Europe to Charnwood.

The In Bloom grant is given towards enabling women to take part in "Loughborough In Bloom".

The Big Lottery Chances for All is a 5 year Big Lottery project empowering women from a South Asian background, this project expired in November 2017.

A Lottery capital grant of £49,500 was received in 2012 towards the building of an extension to the property occupied by the charity. All of this grant was spent in the year it was received and there were continuing restrictions relating to the future use and disposal of the property. These restrictions have now expired and the balance has been transferred to the general fund.

CBC Money management fund represents funding provided by Charnwood Borough Council to provide debt and money management advice.

Awards for All is funding for the purchase of computer equipment.

The Charnwood disability forum is funding towards producing a revised guide for Loughborough to assist the disabled access businesses.

The Big Lottery Improving Lives is a 5 year Big Lottery project empowering men from a South Asian background.

The Big Lottery Capabilities Grant is a one-off Big Lottery grant for an external review of governance and provision of improvements to meet any identified gaps.

The Good Things Foundation grant was to provide English classes for BAME women.

The Big Lottery Positive Minds Grant is a 5 year Big Lottery project in raising awareness and offering support for mental health issues to BAME people.

A donation was received to continue the work for 'Chances for All' project until the outcome of the Big Lottery bid was known.

20. RELATED PARTY DISCLOSURES

There were no related party transactions identified that require disclosure for the years ended 31st March 2019 and 31st March 2018.

21. CHARITY INFORMATION

The charity is a Private Limited Company by Guarantee incorporated and registered in England and Wales under company number 4198889 and with the Charity Commission under number 1088411. The registered office is 66 Nottingham Road, Loughborough, Leicestershire LE11 1EU.

The charity changed its name from Human Rights and Equalities Charnwood on 14th February 2017.

The nature of the charity's operations and its principal activities are given in the Report of the Trustees on page 2.